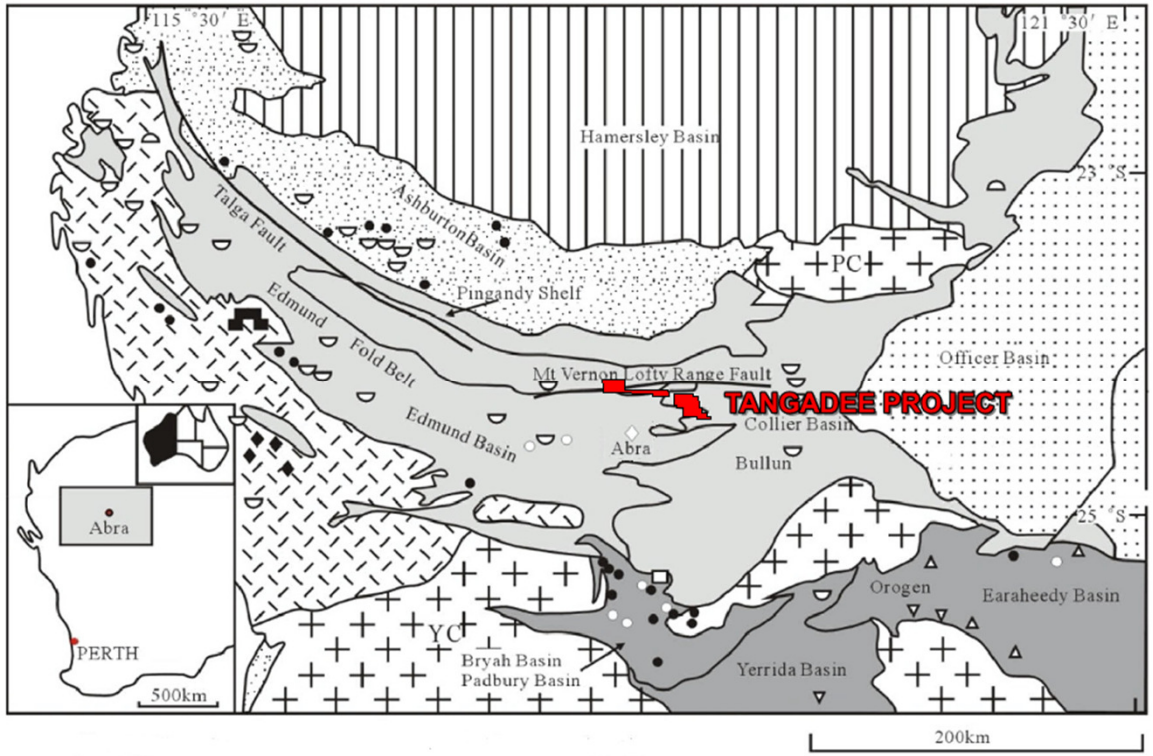
Tangadee Project

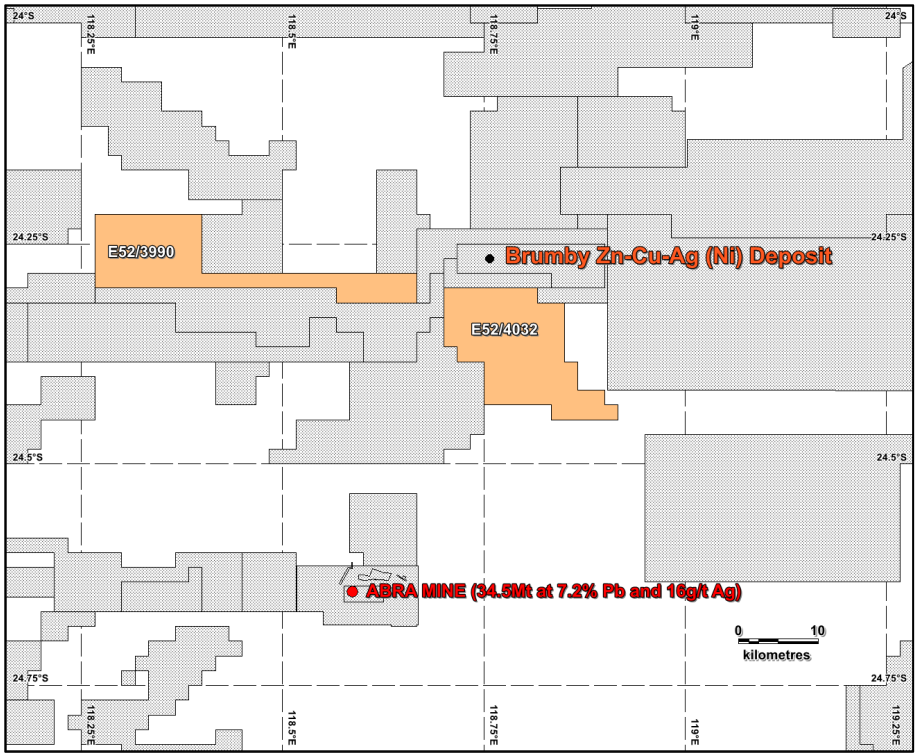
Ashburton Region, Western Australia

Version: 8 April 2024

*Two immediate **Ni-Cu/Cu-Zn** sulphide drill targets located within a 413 km^2 project area on/near the faulted contact between the Mesoproterozoic Collier and Edmund Basins, 30km north of the Abra Pb-Ag (Cu-Au) mine.*

Tangadee Project (Resminex Pty Ltd – a CRC Resources Group company)





Name	Tenement No.	Blocks	Area (sq.km.)	Application Date	Grant Date
Nine Mile Well	E52/3990	62	194	14 Sept 2021	16 Nov 2021
Willow Tree Bore	E52/4032	70	219	17 Dec 2021	24 Feb 2022

Tenements is good standing

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1. Commodities

- Magmatic Ni-Cu
- Sediment-hosted Cu-Zn

2. Drill Targets

- Two large, shallow (<200m) late-time VTEM conductors: Vernon and Tangadee
- Only 15% of the total original project area flown for airborne EM
- Resminex (CRC) commissioned VTEM survey (39 km^2) flown June 2023

3. Geoscience Australia

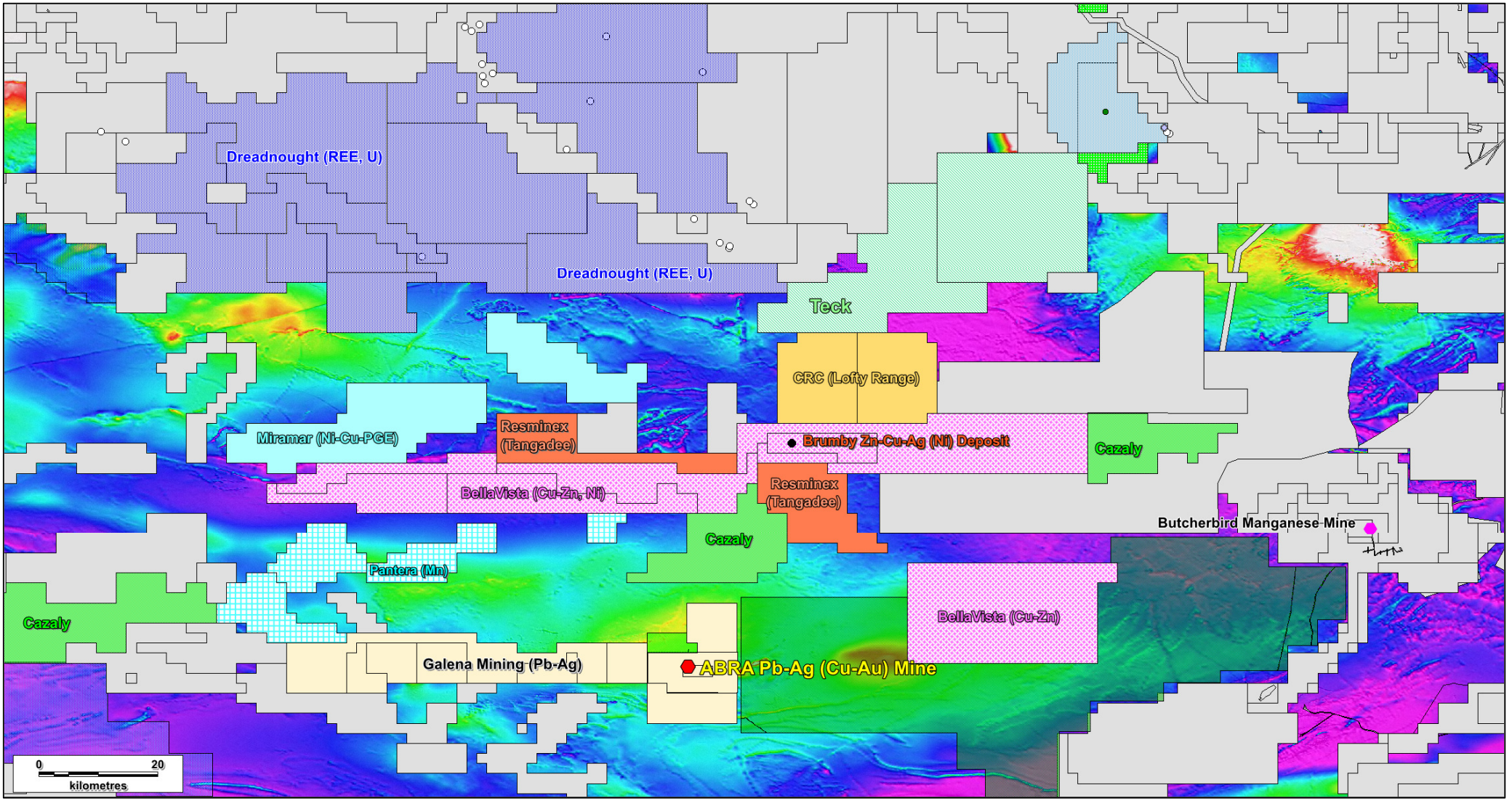
- Geoscience Australia rated the Ni-Cu-PGE potential of the Kulkatharra Dolerite (1070Ma) MODERATE to HIGH in 2016 continent-scale analysis of Australia *

4. News flow from Neighbours

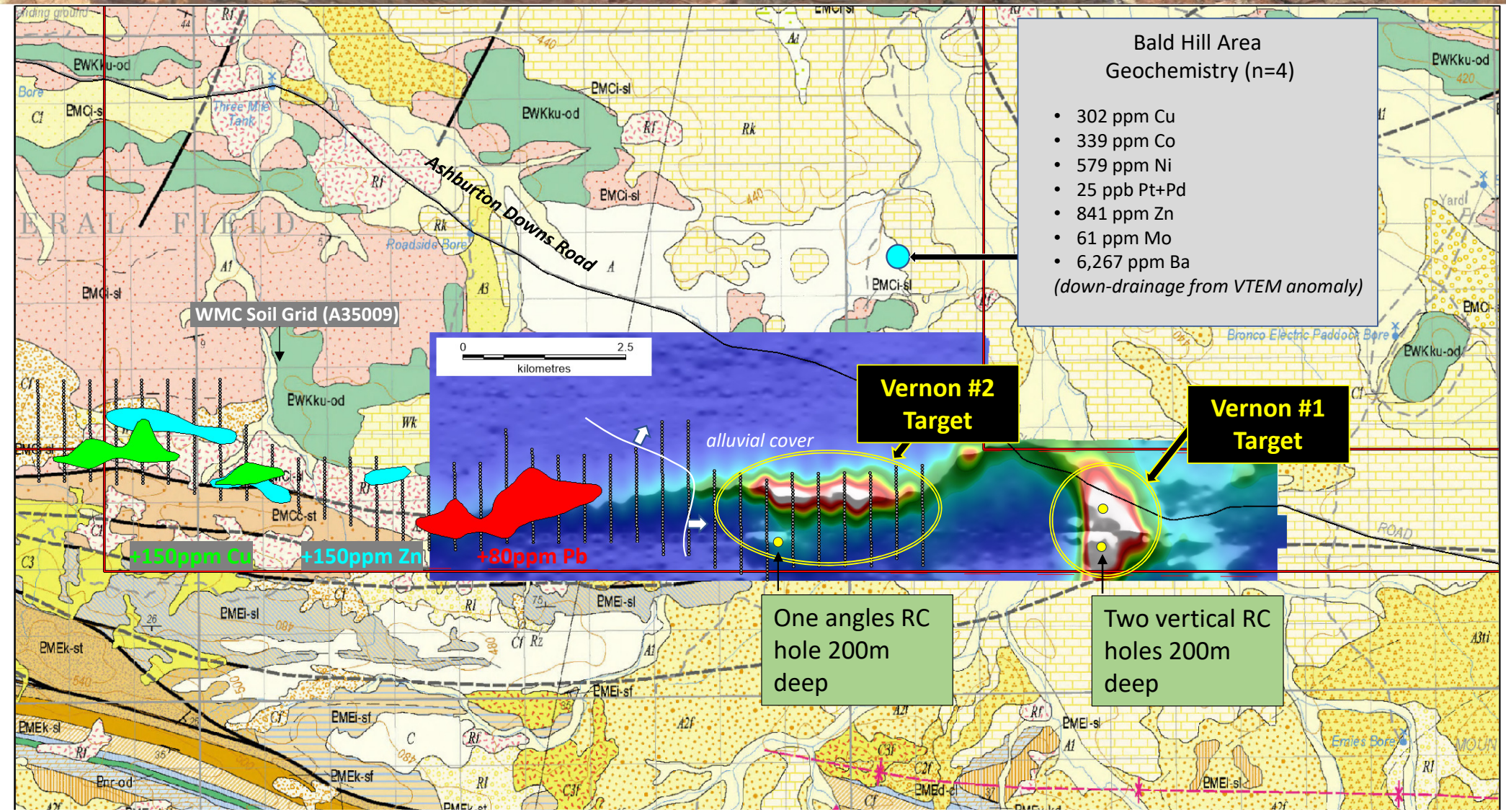
- Dreadnought recently reported 1.33% TREO in rock-chips in adjoining project to the north
- Miramar following-up VTEM/Cu-Ni anomalies in Kulkatharra Dolerite to the immediate west
- BellaVista drilling Brumby Zn-Cu-Ag deposit, and new VTEM anomalies targeting Ni in adjoining tenements to the south and north
- Pantera drilling manganese deposits to the southwest
- Cazaly announced REE being targeted in adjoining tenement to the south

*Reference: * Geoscience Australia Record 2016/001*

Neighbours (8 April 2024)



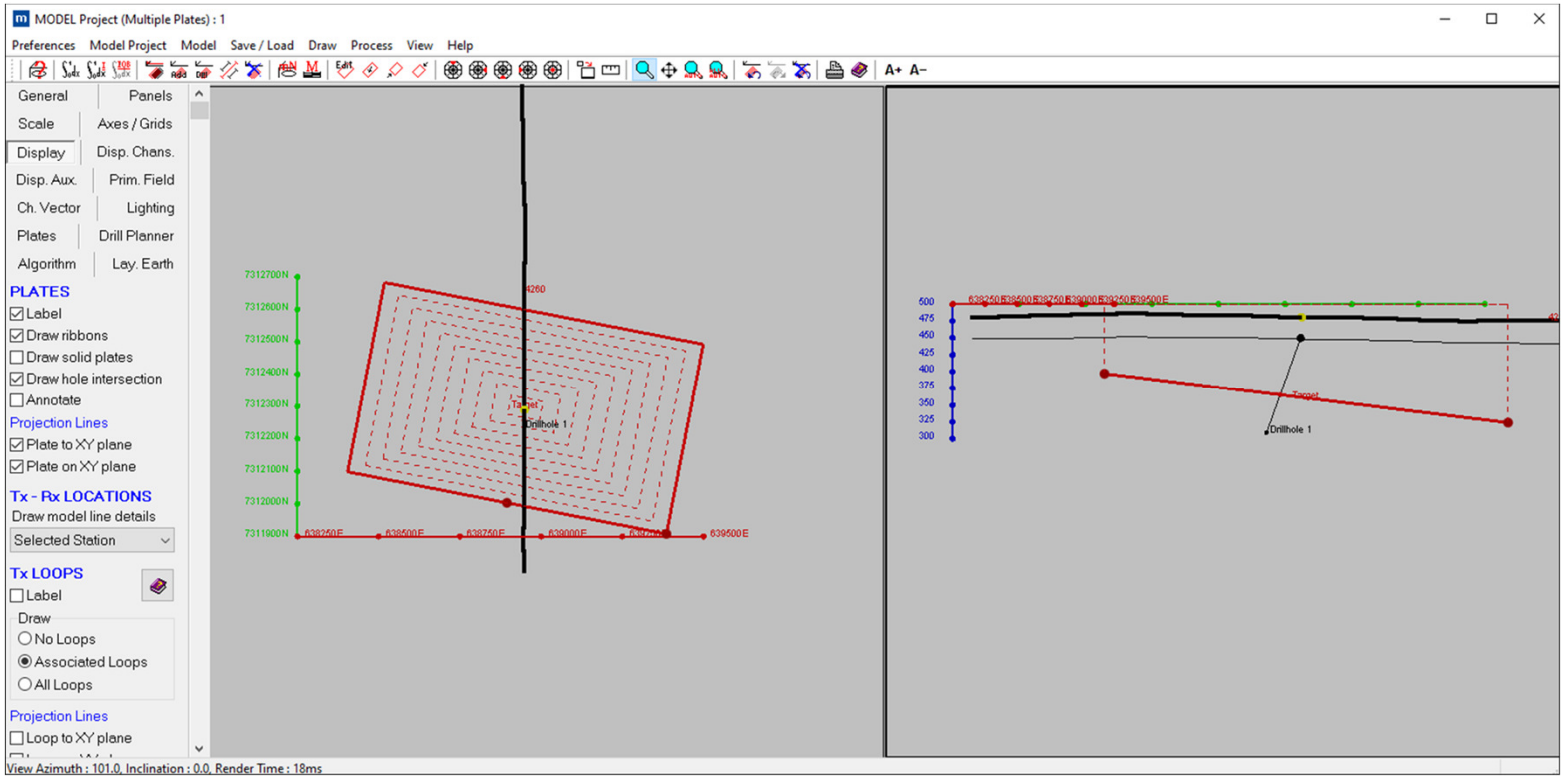
Immediate Drill Target: Late-Time VTEM Max Anomaly at Structural Intersection



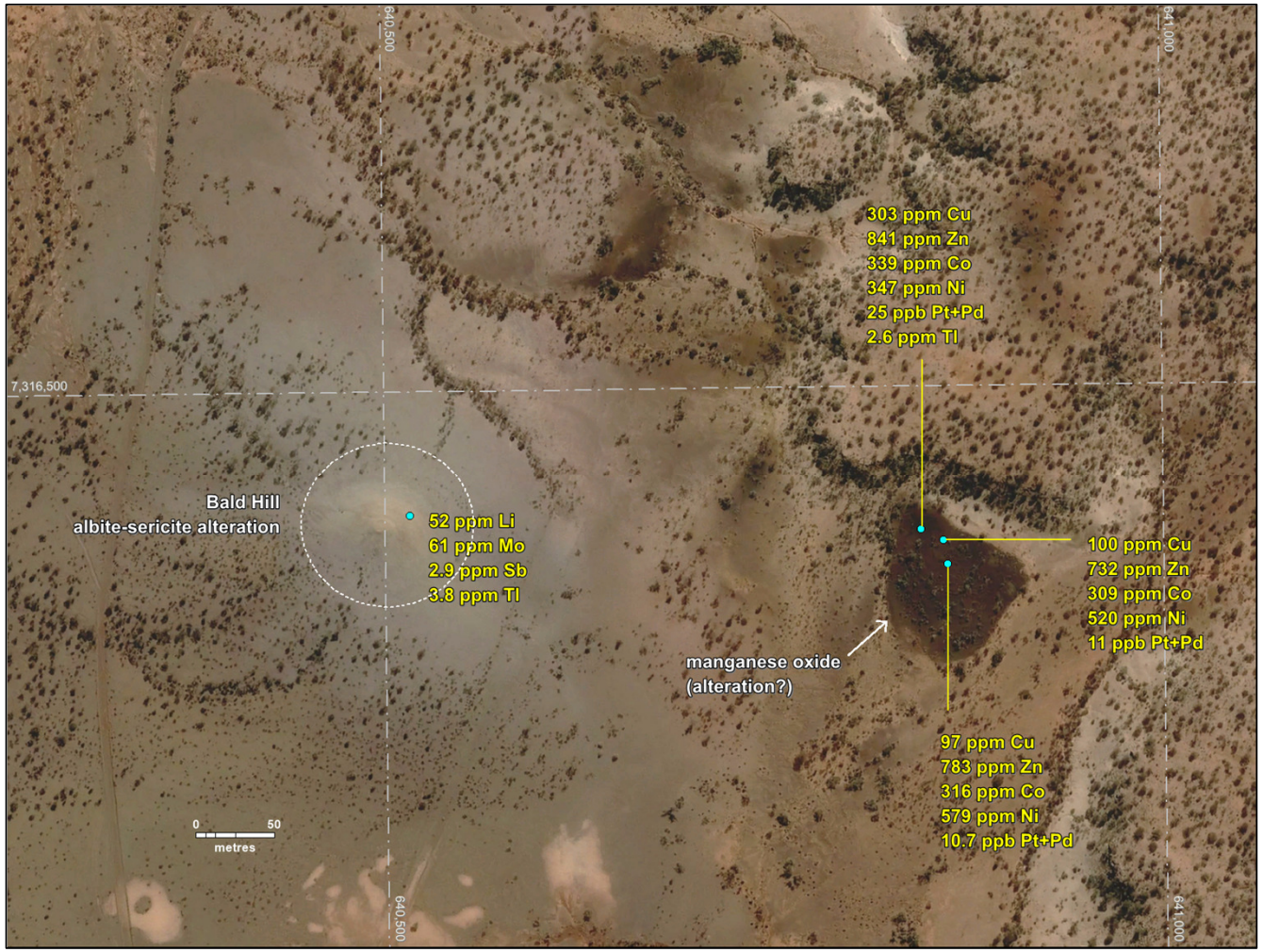
Southern Geoscience MAXWELL Modelling of Vernon EM Conductor (Vernon #2)

Because of the shallow dip of the conductive layer(s), drill testing is relatively straight forward. Southern Geoscience has modelled an initial conductive plate that:-

1. dips at a shallow angle to the north,
2. is approximately 1000m strike length x 600m depth extent,
3. has a conductance of 25 S, and
4. depth to target of 90 to 100m.



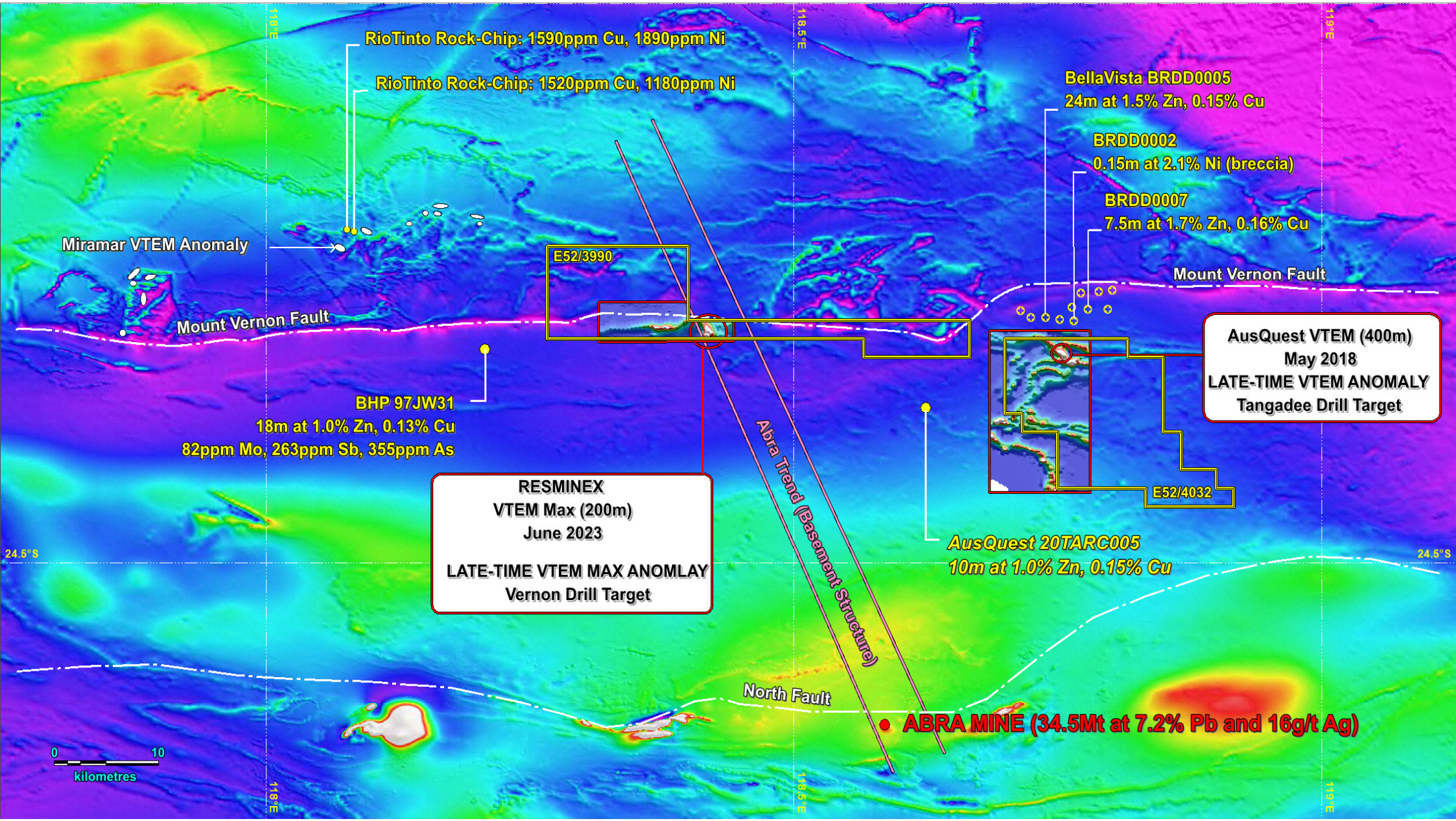
Bald Hill: Sericite-albite alteration and polymetallic anomalism in regolith samples



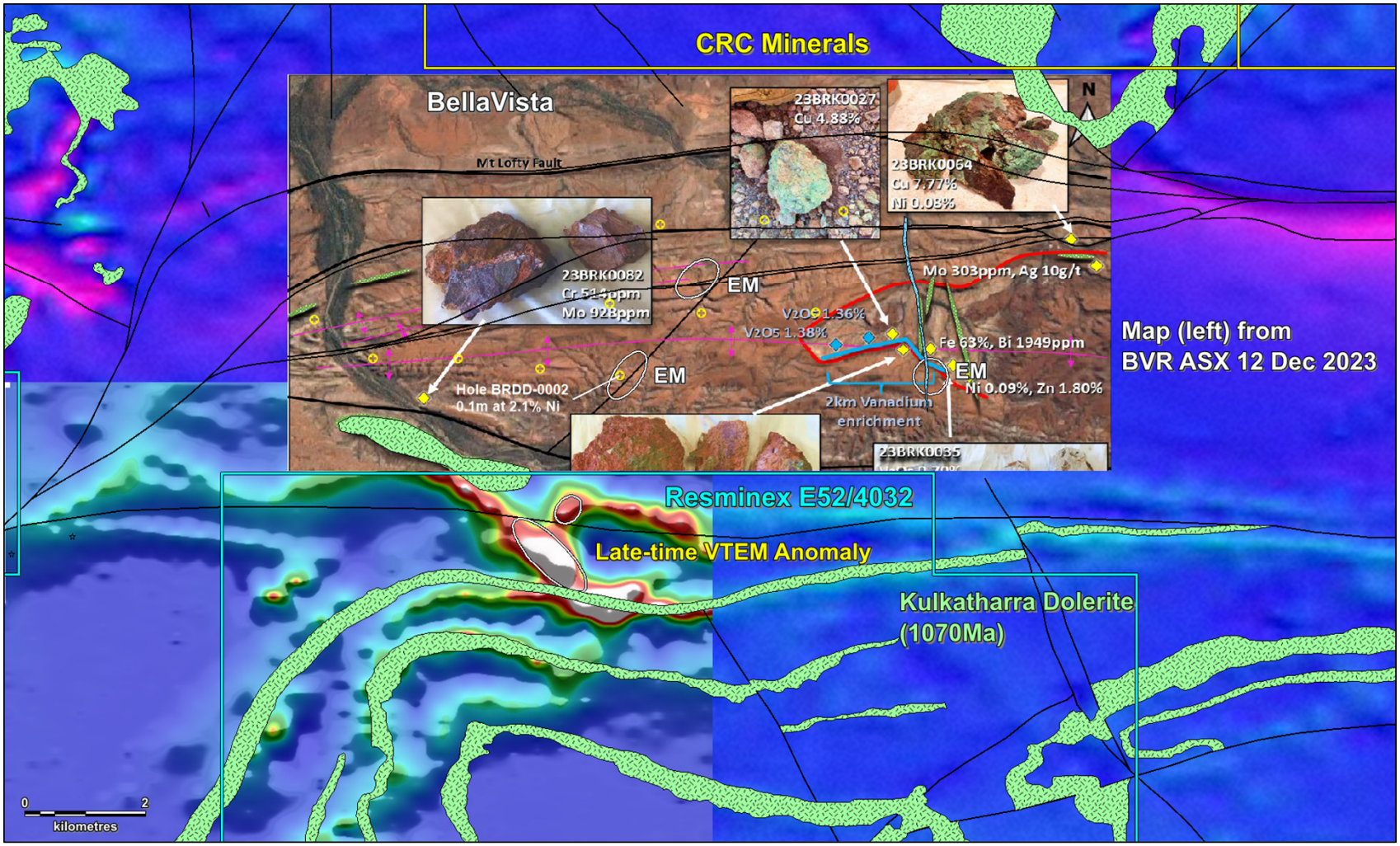
The Bald Hill area is located down-slope of the Vernon EM Conductor and contains a rare remnant of a residual duricrust layer that is highly anomalous in chalcophile elements.

1. Anomalous thallium indicative of proximal sulphide mineralisation
2. Evidence of high-salinity (Li, Mo, Sb) and low-salinity (Cu, Pb, Zn) hydrothermal fluids
3. Manganese alteration a feature of the Abra orebody
4. Anomalous Ni-Cu-Co-Pt-Pd geochemistry at levels that may indicate the presence of magmatic sulphide
5. Nearest mafic intrusion 450m upstream to the south.

Refer to slide 5 for the location of this geochemistry relative to the Vernon VTEM anomalies


RioTinto Rock-Chip: 1590ppm Cu, 1890ppm Ni
RioTinto Rock-Chip: 1520ppm Cu, 1180ppm Ni
BellaVista BRDD0005
24m at 1.5% Zn, 0.15% Cu
BRDD0002
0.15m at 2.1% Ni (breccia)
BRDD0007
7.5m at 1.7% Zn, 0.16% Cu
Miramar VTEM Anomaly
E52/3990
Mount Vernon Fault
Mount Vernon Fault
AusQuest VTEM (400m)
May 2018
LATE-TIME VTEM ANOMALY
Tangadee Drill Target
BHP 97JW31
18m at 1.0% Zn, 0.13% Cu
82ppm Mo, 263ppm Sb, 355ppm As
RESMINEX
VTEM Max (200m)
June 2023
LATE-TIME VTEM MAX ANOMLAY
Vernon Drill Target
Abra Trend (Basement Structure)
E52/4032
AusQuest 20TARC005
10m at 1.0% Zn, 0.15% Cu
North Fault
ABRA MINE (34.5Mt at 7.2% Pb and 16g/t Ag)
118°E
118.5°E
119°E
24.5°S
0
10
kilometres

Late-time VTEM Anomaly: Tangadee Drill Target



1. The map left was released by Bellavista Resources Ltd (BVR) on the 13 Dec 2023.

2. Within the BVR project area, the diverse and strongly anomalous geochemistry (Cu, Ni, Zn, Bi, Mo, Sb, Ag, V) is indicative of a complex mineral system that involves both saline (possibly magmatic) and neutral hydrothermal fluids.

3. To the south on Resminex ground, a 1km long, late-time VTEM anomaly represents an immediate drill target (Tangadee Drill Target).

Summary of historic and contemporary Ni rock, soil and drill core geochemistry

Background Image: GSWA 10km by 10km nickel geochemistry gridded and imaged to highlight Ni 'hotspots'